

## 2012-2013 ACADEMIC YEAR & TOTAL ESTIMATED COST OF EDUCATION

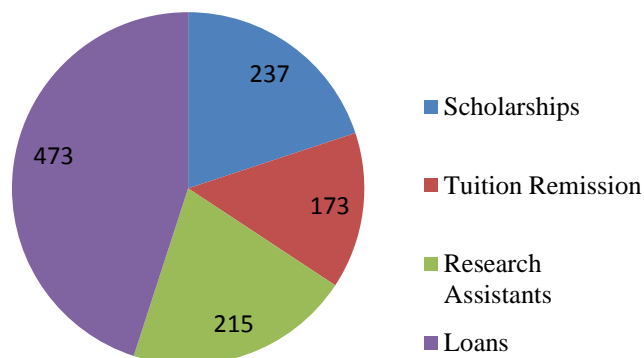
	<u>Resident</u>	<u>Non-Resident</u>
<b>Tuition:</b>	<b>\$25,608</b>	<b>\$46,056</b>
<b>Mandatory Fees</b>	<b>1,736</b>	<b>1,736</b>
Books & Supplies <sup>1,2</sup>	2,300	2,300
Room and Board <sup>1,2</sup>	10,350	10,350
Personal Expenses <sup>1,2</sup>	3,705	3,705
Transportation <sup>1,2</sup>	<u>890</u>	<u>890</u>
<b>Total Estimated Cost of Education<sup>3</sup></b>	<b>\$44,589</b>	<b>\$65,037</b>

<sup>1</sup> Estimated figures.

<sup>2</sup> The student financial aid budget provides **\$1,494.50 per month** in living expenses **and \$1,150** each semester for books and supplies.

<sup>3</sup> The *Total Estimated Cost of Education* is used to determine your maximum financial aid eligibility. For information on Iowa residency go online to <http://www.registrar.uiowa.edu/TuitionandFees/Residency>

### 2010-11 Number of Students Receiving Each Type of Assistance



Most of our scholarship recipients also receive some loan assistance. Financial Aid packages may be a combination, in various degrees, of scholarships, loans and for upper-class students, tuition remission.

All information is subject to change.

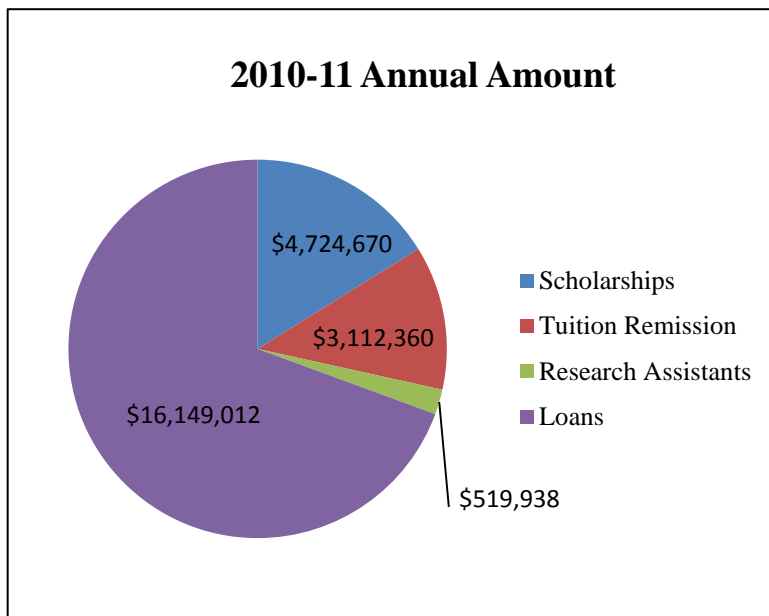
#### ❖ FINANCIAL AID CHECKLIST FOR FALL 2012 AND SPRING 2013

- 2012-2013 FAFSA.** File the FAFSA on the web at <http://www.fafsa.ed.gov/> and submit **all required documents as soon as possible** after January 1, 2012 since some institutional funds are limited. **The federal school code for The University of Iowa is 001892.** After you are admitted and as files become complete, financial aid applications will be reviewed and award letters will be mailed to you. **You must reapply every year.** All law students are considered self-supporting for federal financial aid purposes. Parental income/asset information is not considered in determining your financial need.
- 2012-2013 University of Iowa Institutional Verification Form (IVF).** Three to four weeks **after** the University of Iowa has received the information from your 2012-2013 FAFSA, **admitted** students will receive instructions regarding the IVF. You may be instructed to download and print the IVF at the ISIS web site <http://isis.uiowa.edu>. (Log in, go to the heading **Student Records**, click on **Financial Aid**, and then click on **Verification Form**). If you are unable to print the IVF you may request a form by phone at 319-335-1450 or email [financialaid@uiowa.edu](mailto:financialaid@uiowa.edu)
- 2011 Federal Tax Return.** Submit a signed and dated copy of your 2011 Federal Income Tax Return (including all schedules) or IRS Form 1722 to UI Student Financial Aid Office at 208 Calvin Hall, Iowa City, IA 52242. If you will not file a 2011 federal income tax return, you will be asked to verify this on the University of Iowa Verification Form.
- Master Promissory Note.** First time borrowers only. Visit <https://studentloans.gov/myDirectLoan/index.action>
- Entrance Counseling.** First time borrowers of the Federal Direct Ford Loan must go to <https://studentloans.gov/myDirectLoan/index.action> and complete the Entrance Counseling requirement.
- Direct Deposit Form.** Authorization for direct deposit of financial aid can be authorized via ISIS <http://isis.uiowa.edu>. Click on "Bank Information-Financial Aid Refund" under Finances & Billing in the upper-right area of the screen. Students may also set up automated payment deduction plans directly from this location.
- Perkins Promissory Notes.** As needed.
- Grad PLUS Loan Master Promissory Note.** First time borrowers only. <https://studentloans.gov/myDirectLoan/index.action>
- Update your address and anticipated graduation date with the Registrar's Office** on the ISIS system at <https://login.uiowa.edu/uip/login.page?service=https://isis5.uiowa.edu/isis/>

## ❖ SCHOLARSHIPS/FELLOWSHIPS

A separate application is not required for these scholarships and fellowships. Recipients are notified by letter. All students admitted to the College of Law who apply for financial aid through the FAFSA process, including submitting the appropriate supporting documents, are automatically considered.

- **Merit Scholarships and Fellowships.** These awards are based on academic achievement. Potential aid renewal for the second and third year for some merit scholarships and fellowships requires maintenance of class rank in the top third. Awards may range from \$500 to full resident tuition with a research-assistantship component in upper-level years.
- **UI Law Foundation Scholarships.** The University of Iowa Law Foundation Scholarships includes scholarships that are merit based, need based and a combination of need and merit. These scholarships are awarded to a limited number of students who meet the criteria established by the scholarship donors, as funds are available. Awards may range from \$200 to full resident tuition.
- **Law Opportunity Fellowships.** The College of Law is committed to affording opportunity for a legal career to persons historically underrepresented in the legal profession. The Law Opportunity Fellowship Program (LOF) was established by the University to provide access to law school for students from groups and backgrounds historically under-represented within the legal community. Among the criteria considered in awarding the fellowships are: educationally and/or socio-economically disadvantaged backgrounds, leadership potential and academic merit. Awards may be up to full nonresident tuition for three years and the opportunity to hold a research assistant position for the second and third years.



❖ **EMPLOYMENT** The College of Law discourages student employment the first year in law school due to the intensive course schedule. In no event may a full-time student work more than 20 hours per week.

- **Research Assistant Positions** Research Assistant positions are available with many faculty members **only for second and third year students.** <http://www.law.uiowa.edu/students/research-assistantships/>. *For those students classified as a non-resident for tuition purposes, a quarter-time Research Assistant position (ten hours per week) will change your tuition status during that semester to resident tuition, thus altering your financial aid package*

## ❖ LOANS

**William D. Ford Federal Direct Unsubsidized Stafford Loan Program** The interest rate is 6.8%. Payment on the principal and interest may be deferred, but interest does accrue from the time of disbursement. Quarterly interest payments made be made. If payment on the interest is deferred, the interest is capitalized. Students must show eligibility through the FAFSA process. The maximum for the Unsubsidized Ford Federal Direct (Stafford) Loan program is \$20,500.

- **Federal Perkins Loan.** The Federal Perkins Loan is awarded, as funds are available, to a very limited number of students who demonstrate exceptional financial need through the FAFSA process. The interest rate is 5%. Interest does not accrue and principal payments are deferred until nine months after you are no longer enrolled at least half-time. Federal Perkins Loan awards range from \$1,000 to \$4,000.
- **Grad PLUS Loan.** The Grad PLUS Loan is a federal educational loan that may be available to assist those students who have not had their entire student financial aid budget met through other financial aid programs. In addition, students must **not** have an adverse credit history (a credit check will be done). The interest rate is 7.9%. Interest does accrue while the student is in school. The student is considered to have an adverse credit history if they are 90 or more days delinquent on any debt or if, within 5 years of the date of the credit report, the student have been the subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment, or write-off of a Federal Student Aid debt (for example, a Direct Loan or Federal Stafford Loan). A student with an adverse credit history may still receive a Direct PLUS Loan if the student obtains an endorser who does not have an adverse credit history. An endorser is someone who agrees to repay the loan if the student does not repay it. <https://studentloans.gov/myDirectLoan/index.action>