

## CURRICULUM VITAE

# LARRY D. WARD

### **PRESENT POSITION:**

Orville L. and Ermina D. Dykstra Professor of Federal Tax Law, University of Iowa College of Law (since 2000)

### **EDUCATION:**

B.S., Business Administration, University of Kansas (1966)

J.D., University of Kansas School of Law (1969) (Order of the Coif; Note Editor, Kansas Law Review; Finalist, National Moot Court Competition (New York City))

Graduate law study, New York University School of Law (1971-72) (taxation)

M.Ac., University of Iowa (1996)

### **PROFESSIONAL AND TEACHING EXPERIENCE:**

1972 - present University of Iowa College of Law (assistant professor, associate professor, professor, Aliber Professor 1986-2000, Dykstra Professor since 2000)

Visiting Professorships: Duke (1989); Michigan (1985-86); Cornell (1979-80); New York University (1975-76)

Summer Teaching: France (1996); Republic of China (1985); Florida (1979); New York University (1976); Kansas (1972); Iowa (1975, 1977-1978, 1981-1983, 1989-1990, 1995, 1997-2004)

1980-1983 Counsel, Shuttleworth and Ingersoll, Cedar Rapids, Iowa

1971-1972 Instructor, New York University School of Law

1969-1971 Associate, Watson, Ess, Marshall and Enggas, Attorneys, Kansas City, Missouri

## **COURSES TAUGHT:**

- LAW** Basic Federal Income Taxation; Taxation of Business Enterprise; Corporate Taxation; Taxation of Partnerships and LLCs; Corporations; Unincorporated Business Entities; Business Planning; Estate and Gift Taxation; Estate Planning; Income Taxation of Estates and Trusts; Comparative Taxation; Law and Accounting; Federal Tax Policy
- ACCOUNTING** Introduction to Taxation; Advanced Tax Topics; Federal Tax Research

## **TEACHING AWARDS:**

- University of Iowa Collegiate Teaching Award (Law) (1990-91)
- L. Hart Wright Award for Excellence in Teaching, University of Michigan Law School (1985-86)

## **BOOKS AND SUPPLEMENTS:**

- Ward, *Problems and Solutions for Basic Federal Income Taxation* (2007, Thomson/West)
- Gunn and Ward's Cases, Text and Problems on Federal Income Taxation* (6th ed. 2006, Thomson/West) (Sole Revisor)
- 2008 Update for Gunn and Ward's Cases, Text and Problems on Federal Income Taxation* (Thompson/West)
- 2007 Update for Gunn and Ward's Cases, Text and Problems on Federal Income Taxation* (Thompson/West)
- Supplement, *The Tax Increase Prevention and Reconciliation Act of 2005 (enacted May, 2006)* (2006)
- Teacher's Manual for Gunn & Ward's Cases, Text and Problems on Federal Income Taxation* (6th ed. 2006, Thomson/West) (Sole Revisor)
- 2008 Update for the Teacher's Manual to Gunn & Ward's Cases, Text and Problems on Federal Income Taxation* (6th ed.) (Thompson/West)
- 2007 Update for the Teacher's Manual to Gunn & Ward's Cases, Text and Problems on Federal Income Taxation* (6th ed.) (Thompson/West)

*Cases, Text and Problems on Federal Income Taxation* (5th ed. 2002, West Pub. Co.) (with Alan Gunn)

*2006 Update for Gunn & Ward's Cases, Text and Problems on Federal Income Taxation* (2006 Thomson/West) (Sole Author)

*2005 Update for Gunn & Ward's Cases, Text and Problems on Federal Income Taxation* (Thomson/West) (Sole Author)

*Teacher's Manual for Cases, Text and Problems on Federal Income Taxation* (5th ed. 2002, West Pub. Co.) (with Alan Gunn)

*2006 Update for the Teacher's Manual to Gunn & Ward's Cases, Text and Problems on Federal Income Taxation* (5th ed.) (Thomson/West) (Sole Author)

*2005 Update for the Teacher's Manual to Gunn & Ward's Cases, Text and Problems on Federal Income Taxation* (5th ed.) (Thomson/West) (Sole Author)

*2003 Update for the Teacher's Manual to Gunn & Ward's Cases, Text and Problems on Federal Income Taxation* (5th ed.) (Thomson/West) (with Alan Gunn)

*Cases, Text and Problems on Federal Income Taxation* (4th ed. 1998, West Pub. Co.) (with Alan Gunn)

*1999 Update to Cases, Text and Problems on Federal Income Taxation* (West Pub. Co.) (with Alan Gunn)

*Teacher's Manual for Cases, Text and Problems on Federal Income Taxation* (4th ed. 1998, West Pub. Co.) (with Alan Gunn)

*1999 Update for the Teacher's Manual to Cases, Text and Problems on Federal Income Taxation* (West Pub. Co.) (with Alan Gunn)

*Cases, Text and Problems on Federal Income Taxation* (3d ed. 1992, West Pub. Co.) (with Alan Gunn)

*1998 Supplement to Cases, Text and Problems on Federal Income Taxation* (West Pub. Co.) (with Alan Gunn)

*1997 Supplement to Cases, Text and Problems on Federal Income Taxation* (West Pub. Co.) (with Alan Gunn)

*1994 Supplement to Cases, Text and Problems on Federal Income Taxation* (West Pub. Co.) (with Alan Gunn)

*Teacher's Manual for Cases, Text and Problems on Federal Income Taxation* (3d ed. 1992, West Pub. Co.) (with Alan Gunn)

*1997 Update for the Teacher's Manual to Cases, Text and Problems on Federal Income Taxation* (West Pub. Co.) (with Alan Gunn)

*Second 1994 Update for the Teacher's Manual to Cases, Text and Problems on Federal Income Taxation* (West Pub. Co.) (with Alan Gunn)

*1994 Update for the Teacher's Manual to Cases, Text and Problems on Federal Income Taxation* (West Pub. Co.) (with Alan Gunn)

*1993 Update for the Teacher's Manual to Cases, Text and Problems on Federal Income Taxation* (West Pub. Co.) (with Alan Gunn)

*Cases, Text and Problems on Federal Income Taxation* (2d ed. 1988, West Pub. Co.) (with Alan Gunn)

*1991 Supplement to Cases, Text and Problems on Federal Income Taxation* (West Pub. Co.) (with Alan Gunn)

*1990 Supplement to Cases, Text and Problems on Federal Income Taxation* (West Pub. Co.) (with Alan Gunn)

*1989 Letter Update to Cases, Text and Problems on Federal Income Taxation* (West Pub. Co.) (with Alan Gunn)

*Teacher's Manual for Cases, Text and Problems on Federal Income Taxation* (2d ed. 1988, West Pub. Co.) (with Alan Gunn)

*1991 Update for the Teacher's Manual to Cases, Text and Problems on Federal Income Taxation* (West Pub. Co.) (with Alan Gunn)

*1990 Update for the Teacher's Manual to Cases, Text and Problems on Federal Income Taxation* (West Pub. Co.) (with Alan Gunn)

*1989 Update for the Teacher's Manual to Cases, Text and Problems on Federal Income Taxation* (West Pub. Co.) (with Alan Gunn)

*1988 Update for the Teacher's Manual to Cases, Text and Problems on Federal Income Taxation* (West Pub. Co.) (with Alan Gunn)

## MAJOR ARTICLES:

*The TEFRA Amendments to Subchapter C: Corporate Distributions and Acquisitions*, 8 J. CORP. LAW 277 (1983);

*Planning for Farmers After the 1976 Tax Reform Act and 1978 Revenue Act: Special Use Valuation Under Section 2032A*, 13 MIAMI ESTATE PLANNING INSTITUTE, 12-1 (1979);

*Taxation of Gratuitous Transfers of Encumbered Property: Partial Sales and Code Section 677(a)*, 63 IOWA L. REV. 834 (1978);

*Tax Postponement and the Cash Method Farmer: An Analysis of Revenue Ruling 75-152*, 53 TEX. L. REV. 1119 (1975).

## SHORTER WORKS:

*Tax Considerations in Marital Dissolutions*, in Andersen, *Materials on Family Law* (1998)

*The Capital-Gains Debate in Perspective*, 29 IOWA ADVOCATE 26 (1991)

*The Taxation of Divorce*, in Stier and Hamilton, *Divorce Mediation—Teaching Materials* 97 (1984)

*Allan D. Vestal -- In Memoriam*, 9 J. CORP. LAW 145 (1984)

*Net Operating Losses and Worthless Stock in a Subchapter S Corporation: The Relationship Between Sections 165(g) and 1374*, 2 REV. OF TAX. OF IND. 364 (1978)

*The Income Tax Consequences of Donee-Paid Gift Tax: Another Round*, 2 REV. OF TAX. OF IND. 257 (1978)

*The Interrelationship of Sections 213(d) and 2053: Revenue Ruling 77-357*, 2 REV. OF TAX. OF IND. 164 (1978)

*The Demise of the Standard Deduction -- What's in a Name?*, 2 REV. OF TAX. OF IND. 161 (1978)

*Carryover Basis: The Fresh Start Adjustment*, 2 REV. OF TAX. OF IND. 60 (1978)

*Employer-Mandated Meal Costs: Deductible, Excludable or Personal Expense?*, 1 REV. OF TAX. OF IND. 359 (1977)

*Characterizing Payments Made Pursuant to a Divorce Decree: Support v. Property Settlement*, 1 REV. OF TAX. OF IND. 264 (1977)

*Prepayment of Expenses by Cash Method Farmers*, 1 REV. OF TAX. OF IND. 260 (1977)

*Loss on Sale of Former Residence*, 1 REV. OF TAX. OF IND. 165 (1977)

*The Demise of the Home Office Deduction*, 1 REV. OF TAX OF IND. 162 (1977)

*Divorce Property Settlement Generates Ordinary Income Under Code Section 1239*, 1 REV. OF TAX. OF IND. 159 (1977)

#### **PROFESSIONAL PRESENTATIONS:**

*The Farmer's Prepaid Feed and Other Expenses*, 33<sup>rd</sup> Annual Winter Tax School, Iowa State Bar Association, Des Moines, Iowa (December, 1972)

*Organizing the Corporation*, Nineteenth Annual Spring Tax Institute, Iowa State Bar Association/University of Iowa College of Law, Iowa City, Iowa (May, 1973)

*Corporate Distributions*, Nineteenth Annual Spring Tax Institute, Iowa State Bar Association/University of Iowa College of Law, Iowa City, Iowa (May, 1973)

*Corporate Liquidations*, Nineteenth Annual Spring Tax Institute, Iowa State Bar Association/University of Iowa College of Law, Iowa City, Iowa (May, 1973)

Panel, *Taxpayer's Counsel Faces the Issues*, 34<sup>th</sup> Annual Winter Tax School, Iowa State Bar Association, Des Moines, Iowa (December, 1973)

Panel, *Ethical Problems in Tax Practice*, Association of American Law Schools Annual Meeting, New Orleans, Louisiana (December, 1973)

*Current Trends in Estate Planning*, Cedar Rapids Estate Planning Council, Cedar Rapids, Iowa (October, 1974)

*Recent Developments in Estate and Gift Taxation*, 24<sup>th</sup> Annual Kansas Tax Conference, Kansas Society of Certified Public Accountants/Kansas Bar Association, Wichita, Kansas (November, 1974)

Panel, *Taxpayer's Counsel Faces the Issues*, 35<sup>th</sup> Annual Winter Tax School, Iowa State Bar Association, Des Moines, Iowa (December, 1974)

Panel, *Ethical Problems in Tax Practice*, Association of American Law Schools Annual Meeting, San Francisco, California (December, 1974)

*The Tax Reduction Act of 1975*, Des Moines County Bar Association, Burlington, Iowa (July, 1975)

*Deferred Payment Sales of Crops and Livestock*, 36<sup>th</sup> Annual Winter Tax School, Iowa State Bar Association, Des Moines, Iowa (December, 1975)

Panel, *Recent Developments in Taxation*, 36<sup>th</sup> Annual Winter Tax School, Iowa State Bar Association, Des Moines, Iowa (December, 1975)

*Recent Developments in Federal Income Taxation*, 1<sup>st</sup> Annual Summer Program of Instruction for Lawyers, University of Iowa College of Law, Iowa City, Iowa (July, 1976)

*The Wall Street Farmer: An Analysis of the Farm Tax Shelter*, New York University Graduate Tax Workshop, New York, New York (September, 1976)

*Review of Federal Income Taxation*, Iowa Law School Continuing Legal Education "Lawyers' Review," Ames, Iowa (October, 1976)

*Recent Developments in Federal Estate and Gift Taxation and Subchapter J*, 26<sup>th</sup> Annual Kansas Tax Conference, Kansas City, Missouri (November, 1976)

*The Tax Reform Act of 1976: Farmers and Ranchers*, Practising Law Institute, New York, New York (December, 1976) and New Orleans, Louisiana (January 1977)

Panel, *The Tax Reform Act of 1976*, 37<sup>th</sup> Annual Winter Tax School, Iowa State Bar Association, Des Moines, Iowa (December, 1976)

*Joint Tenancies After the 1976 Tax Reform Act*, Cedar Rapids Estate Planning Council, Cedar Rapids, Iowa (January, 1977)

*Estate and Gift Tax Planning After the 1976 Tax Reform Act*, Iowa Western Community College, Council Bluffs, Iowa (January, 1977)

*The Tax Reform Act of 1976: Estate and Gift Tax Provisions*, Iowa Law School Continuing Legal Education, Iowa City, Iowa (February, 1977)

*Estate and Gift Taxation After the 1976 Reform Act*, Blackhawk County Bar Association, Davenport, Iowa (March, 1977) and Lawyers' Chautauqua, Lake Okoboji, Iowa (June, 1977)

*Recent Developments in Federal Income Taxation*, 2<sup>nd</sup> Annual Summer Program for Lawyers, University of Iowa College of Law, Iowa City, Iowa (July, 1977)

*Farm Tax Shelters After the 1976 Tax Reform Act*, New York University Graduate Tax Workshop, New York, New York (August, 1977) and Utah State Bar Association, Salt Lake City, Utah (October, 1977)

*Federal Income Taxation of Decedent's Estates and Trusts* (21 hours), University of Iowa College of Law Continuing Legal Education, Iowa City, Iowa (September-November, 1977)

*The New Carryover Basis Rules*, Clinton County Estate Planning Seminar, Clinton, Iowa (September, 1977) and McGladrey, Hansen, Dunn & Company Tax Seminar, Bettendorf, Iowa (October, 1977)

*Jointly Owned Property, Extended Payment of Estate Tax and Post-Mortem Stock Redemptions*, McGladrey, Hansen, Dunn & Company Tax Seminar, Bettendorf, Iowa (October, 1977)

*Estate Planning for Farmers After the 1976 Tax Reform Act*, Missouri Bankers Association, Lake of the Ozarks, Missouri (October, 1977)

*Recent Developments in Federal Income Taxation*, Iowa Law School Continuing Legal Education "Lawyers' Review," Ames, Iowa (October, 1977)

*Estate and Gift Taxation After the 1976 Tax Reform Act*, McGladrey, Hansen, Dunn & Co., Professional Development Seminar, Bettendorf, Iowa (October, 1977)

*Carryover Basis Under the Tax Reform Act of 1976*, Hamilton County Bar Association 23<sup>rd</sup> Annual Income Tax Workshop, Webster City, Iowa (November, 1977)

*New Cases and Rulings*, 38<sup>th</sup> Annual Winter Tax School, Iowa State Bar Association, Des Moines, Iowa (December, 1977)

*The 1976 Tax Reform Act Revisited: Carryover Basis and Marital Deduction* (3 hours), Iowa Community College Consortium Telenet Series for Attorneys, originated from Cedar Rapids, Iowa (January, 1978)

*The Marital Deduction Revisited—After the 1976 Tax Reform Act*, Quad City Estate Planning Council, Davenport, Iowa (January, 1978)

*Tax Aspects of Shareholder Disputes*, Second Annual Heart of America Business Planning Institute, Kansas City, Missouri (April, 1978)

*Special Use Valuation*, Kansas State Bar Association Annual Meeting, Colorado Springs, Colorado (May, 1978)

*Federal Income Taxation of Closely Held Corporations and Shareholders*, Third Annual Summer Program for Lawyers, University of Iowa College of Law, Iowa City, Iowa (July, 1978)

*The Revenue Act of 1978*, Iowa Law School Continuing Legal Education, Bettendorf, Council Bluffs, Des Moines, and Waterloo, Iowa (November, 1978)

*Planning the Farm Sale*, 39<sup>th</sup> Annual Winter Tax School, Iowa State Bar Association, Des Moines, Iowa (December, 1978)

*Planning for Farmers After the 1976 Tax Reform Act and 1978 Revenue Act*, 13<sup>th</sup> University of Miami Estate Planning Institute, Miami Beach, FL (January, 1979).

*The Value-Added Tax*, Cornell Law School, Ithaca, New York (Feb., 1980)

*Deferral of Payment of Federal Estate Tax*, New York University Government Tax Seminar, Charlottesville, Virginia (March, 1980)

*Corporate Liquidations*, Iowa Law School Continuing Legal Education, Iowa City, Iowa (November, 1980)

*Recent Developments in Estate and Gift Taxation*, Great Plains Federal Tax Institute, Lincoln, Nebraska (December, 1980) and 41<sup>st</sup> Winter Tax School, Iowa State Bar Association, Des Moines, Iowa (December, 1980)

*The Economic Recovery Tax Act of 1981*, Iowa Law School Continuing Legal Education, Des Moines, Sioux City, Bettendorf, Waterloo, and Iowa City, Iowa (October-November, 1981)

*Income Tax Aspects of 1981 ERTA*, Clinton County General Practice Seminar, Clinton, Iowa (October, 1981)

*The Economic Recovery Tax Act of 1981—Income Tax Consequences for Individuals and Corporations*, 42<sup>nd</sup> Annual Winter Tax School, Iowa State Bar Association, Des Moines, Iowa (December, 1981)

*Estate and Gift Tax Aspects of 1981 ERTA*, Iowa Law School Continuing Legal Education, Iowa City, Iowa (November, 1981) and Quad Cities Estate Planning Council, Bettendorf, Iowa (December, 1981)

*Estate Planning After 1981 ERTA*, Iowa Law School Continuing Legal Education (21 hours), Iowa City, Iowa (September-December, 1981)

*The Accelerated Cost Recovery System and Related Issues*, Lawyers Chautauqua, Lake Okoboji, Iowa (June, 1982)

*The Income Taxation of Trusts, Beneficiaries and Grantors*, Iowa Law School Continuing Legal Education (10 hours), Iowa City, Iowa (July, 1982)

*The TEFRA Amendments to Subchapter C*, 43<sup>rd</sup> Annual Winter Tax School, Iowa State Bar Association, Des Moines, Iowa (December, 1982)

*Corporate Acquisitions and Distributions*, Iowa Law School Continuing Legal Education, Las Vegas, Nevada (November, 1983) and McGladrey, Hendrickson & Co., National Tax Meeting, Des Moines, Iowa (October, 1983)

*Blue Ribbon Panel*, 44<sup>th</sup> Annual Winter Tax School, Iowa State Bar Association, Des Moines, Iowa (December, 1983)

*The Tax Reform Act of 1984*, Iowa Law School Continuing Legal Education, Maui, Hawaii (November, 1984) and University of Iowa/Iowa State Bar Association, Spring Tax Institute, Iowa City, Iowa (May, 1985)

*Personal Income Taxation*, Academy of International Taxation, Public Finance Training Institute, Ministry of Finance, Taipei, Republic of China (June, 1985)

*Transfer Taxation—Legislative Developments*, Institute for Continuing Legal Education, Ann Arbor, Michigan (November, 1985)

*The Tax Reform Act of 1986*, Iowa Law School Continuing Legal Education, Cedar Rapids, Iowa (November, 1986) and Iowa District Judges Association, Iowa City, Iowa (December, 1986)

*Changes in the 1986 Act Affecting Individuals*, 47<sup>th</sup> Annual Winter Tax School, Iowa State Bar Association, Des Moines, Iowa (December, 1986)

*The Tax Reform Act of 1986 Revisited*, Iowa Law School Continuing Legal Education, Iowa City, Iowa (October, 1987)

*Net Operating Loss Carryovers: Section 382 Limitations after the 1986 Tax Reform Act*, McGladrey, Hendrickson & Co., National Tax Meeting, Minneapolis, Minnesota (November, 1987)

*Taxation of Individuals under the Tax Reform Act of 1986*, 48<sup>th</sup> Annual Winter Tax School, Iowa State Bar Association, Des Moines, Iowa (December, 1987)

*Ethical Problems in Tax Practice*, University of Iowa/Iowa State Bar Association, Spring Tax Institute, Iowa City, Iowa (May, 1988)

*Installment Sales under Section 453*, University of Iowa/Iowa State Bar Association, Spring Tax Institute, Iowa City, Iowa (May, 1988)

*The Interest Deduction*, 49<sup>th</sup> Annual Winter Tax School, Iowa State Bar Association, Des Moines, Iowa (December, 1988)

*Tax Considerations in Marital Dissolutions*, Iowa Law School Continuing Legal Education (November, 1988, October, 1994, September, 2002 and October, 2004) Iowa City, Iowa, 60<sup>th</sup> Annual Winter Tax School, Iowa State Bar Association, Des Moines, Iowa (December, 1999), Iowa Trial Lawyers Association (May, 2000 and May, 2002), Amana, Iowa, Iowa State Bar Association "Bridge-the-Gap," Des Moines, Iowa (May, 1999)

*The Income Deduction for Charitable Gifts*, University of Iowa Foundation (November, 2006)

### **PROFESSIONAL SERVICE [SELECTED]:**

Former Chair, Program Chair, and Moderator, Section on Taxation, Association of American Law Schools

Former Member of the Governing Council, Iowa State Bar Association Section on Taxation; Former Member, Iowa State Bar Association Committee on Taxation

Iowa Law School Foundation Trustee (1976–1990); Secretary (1980–1990)

Board of Editors, *Review of Taxation of Individuals* (1976–1992)

Special Counsel for Iowa Law School, O'Connor v. Oehler, (Iowa Dist. Ct. 1981–1983)

Law School Ombudsperson (1982–1983)

Chairman of the Board, First National Bank, Iowa City (1993–1997); Director (1988–1998); Executive Committee (Chair) (1996–1997)

Chairman of the Board, First National Bank Iowa (1997–1998); Executive Committee (Chair) (1997–1998)

Chairman of the Board, First Financial Bancorporation (1993–1998); Director, (1990–1998)

Director, First National Bank, Cedar Rapids, Iowa (1995–1997)

University Investment Advisory Committee (1989–1998) (advisor to University of Iowa Vice President for Finance and University Services)